



GALLO LLP
CHARTERED PROFESSIONAL ACCOUNTANTS



AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO
Financial Statements
Year Ended December 31, 2025

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO

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Year Ended December 31, 2025

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Autism Society of the Regional Municipality of Wood Buffalo

We have reviewed the accompanying financial statements of Autism Society of the Regional Municipality of Wood Buffalo (the Society) that comprise the statement of financial position as at December 31, 2025, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Autism Society of the Regional Municipality of Wood Buffalo as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Sherwood Park, Alberta


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SOLUTIONS THAT
AREN'T TAXING.

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO**Statement of Revenues and Expenditures****Year Ended December 31, 2025**

	2025	2024
REVENUES		
Grants and subsidies	\$ 269,284	\$ 467,250
Respite care services	243,802	240,036
Donation income	208,189	83,605
Fundraising income	129,803	55,761
Charitable programs fees	34,994	33,293
Membership fees	1,970	2,020
Retail sales	1,966	1,702
	<u>890,008</u>	<u>883,667</u>
EXPENSES		
Salaries and wages	655,335	623,889
Charitable programs	83,094	81,508
Rental	37,890	63,478
Advertising and promotion	26,910	10,997
Travel	21,405	17,002
Office	13,916	11,866
Fundraising	13,683	8,530
Workers compensation board	10,795	9,006
Insurance	9,272	4,573
Professional fees	8,925	8,400
Utilities	8,705	10,671
Telephone	5,849	6,278
Volunteers	3,056	4,286
Interest and bank charges	2,831	2,073
Amortization	2,372	2,678
Retail expenses	1,962	907
Meals	1,127	1,681
Shipping	635	134
	<u>907,762</u>	<u>867,957</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	<u>(17,754)</u>	<u>15,710</u>
OTHER INCOME		
Expense recoveries	11,044	-
Interest income	88	121
	<u>11,132</u>	<u>121</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ (6,622)</u>	<u>\$ 15,831</u>

See notes to financial statements

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO

Statement of Financial Position

December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash (Note 5)	\$ 227,012	\$ 178,498
Accounts receivable	68,756	24,640
Prepaid expenses	4,582	4,413
	<u>300,350</u>	207,551
EQUIPMENT (Net of accumulated amortization) (Note 3)	<u>1,810</u>	3,983
TOTAL ASSETS	<u>\$ 302,160</u>	<u>\$ 211,534</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 3,860	\$ 5,146
Wages payable	25,296	24,893
Deferred income (Note 4)	158,252	75,121
	<u>187,408</u>	105,160
NET ASSETS		
Unrestricted fund	34,752	41,374
Internally restricted fund	80,000	65,000
	<u>114,752</u>	106,374
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 302,160</u>	<u>\$ 211,534</u>

LEASE COMMITMENTS (Note 6)

APPROVED BY THE DIRECTORS

X

J. Fielder

Director

X

Loralie Clarke

Director

See notes to financial statements

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO

Statement of Changes in Net Assets

Year Ended December 31, 2025

	Unrestricted Fund	Internally Restricted Fund	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 41,374	\$ 65,000	\$ 106,374	\$ 96,748
DEFICIENCY OF REVENUES OVER EXPENSES	(6,622)	-	(6,622)	15,831
Excess of revenue over expenses - restricted fund	-	15,000	15,000	(6,205)
NET ASSETS - END OF YEAR	\$ 34,752	\$ 80,000	\$ 114,752	\$ 106,374

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO**Statement of Cash Flows****Year Ended December 31, 2025**

	2025	2024
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ (6,622)	\$ 15,831
Items not affecting cash:		
Amortization of equipment	2,372	2,678
Excess of revenues over expenditures - restricted fund	<u>15,000</u>	<u>(6,205)</u>
	<u>10,750</u>	<u>12,304</u>
Changes in non-cash working capital:		
Accounts receivable	(44,116)	27,656
Accounts payable	(1,285)	1,821
Wages payable	403	9,732
Deferred income	83,131	(64,130)
Prepaid expenses	<u>(169)</u>	<u>(4,413)</u>
	<u>37,964</u>	<u>(29,334)</u>
Cash flow from (used by) operating activities	<u>48,714</u>	<u>(17,030)</u>
INVESTING ACTIVITY		
Purchase of equipment	<u>(200)</u>	<u>(3,229)</u>
INCREASE (DECREASE) IN CASH FLOW	48,514	(20,259)
Cash - beginning of year	<u>178,498</u>	<u>198,757</u>
CASH - END OF YEAR (Note 5)	<u>\$ 227,012</u>	<u>\$ 178,498</u>

See notes to financial statements

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO

Notes to Financial Statements

Year Ended December 31, 2025

1. PURPOSE OF THE SOCIETY

Autism Society of the Regional Municipality of Wood Buffalo was incorporated for charitable purposes under the Societies Act of the Province of Alberta. The Society was formed to create an inclusive community through programs that support and understand autistic individuals in the region and all those living with neurodiversity and disabilities and supporting their families across their life span. Autism Society of Regional Municipality of Wood Buffalo is a not-for-profit organization under the Income Tax Act and, accordingly, is exempt from income tax, provided it maintains its registration.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash

Cash includes balances with banks. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Revenue recognition

Autism Society of the Regional Municipality of Wood Buffalo follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Equipment

Equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life on a declining balance basis at the following rates and methods:

Computer equipment	55% declining balance method
Office equipment	20% declining balance method

The Society regularly reviews its equipment to eliminate obsolete items. Government grants are treated as a reduction of equipment cost.

Equipment acquired during the year but not placed into use is not amortized until they are placed into use.

Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably estimated and therefore are not recognized in these financial statements.

(continues)

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO**Notes to Financial Statements****Year Ended December 31, 2025****2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates made by management include the useful life and amortization policy of equipment, collectible amounts of accounts receivable and completeness of accounts payable and accrued liabilities. Actual results could differ from these estimates.

3. EQUIPMENT

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Computer equipment	\$ 5,614	\$ 5,126	\$ 488	\$ 2,335
Office equipment	2,727	1,405	1,322	1,648
	<u>\$ 8,341</u>	<u>\$ 6,531</u>	<u>\$ 1,810</u>	<u>\$ 3,983</u>

4. DEFERRED REVENUE

	2024	Additions	Allocations	2025
Wood Buffalo Community Foundation	\$ -	\$ 50,000	\$ -	\$ 50,000
Alberta Gaming, Liquor & Cannabis (AGLC)	37,621	45,085	37,621	45,085
Reserved Operations	20,000	-	-	20,000
Syncrude	-	12,500	-	12,500
Unity for Autism	-	12,000	-	12,000
Els for Autism Canada	-	9,000	-	9,000
RBC	-	3,750	-	3,750
CIBC	-	3,000	-	3,000
Meaningful Employment	-	2,917	-	2,917
Canadian Red Cross	-	-	-	-
Autism Society of Alberta	-	-	-	-
Alberta Blue Cross	-	-	-	-
Servus Credit Union	-	-	-	-
Telus	15,000	-	15,000	-
2025 Autism Awareness Event	2,500	-	2,500	-
	<u>\$ 75,121</u>	<u>\$ 138,252</u>	<u>\$ 55,121</u>	<u>\$ 158,252</u>

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO

Notes to Financial Statements

Year Ended December 31, 2025

5. CASH

	<u>2025</u>	<u>2024</u>
Unrestricted cash	\$ 81,927	\$ 55,877
Internally restricted cash	100,000	85,000
Externally restricted cash - casino	45,085	37,621
	<u>\$ 227,012</u>	<u>\$ 178,498</u>

The regulations of Alberta Gaming, Liquor and Cannabis provide that the use of the net proceeds from casinos is restricted to certain approved expenditures of the Society. The Society defers recognition of casino revenues until such time as the allowable expenditures are incurred.

The Board members of Regional Municipality of Wood Buffalo passed a motion to restrict the allocation of funds designated for the children's camp program. This decision reflects the Board's dedication to prioritising the needs of the youth community and ensuring the sustainability of the program. As a result, the funds earmarked for the kids camp will be utilized exclusively for that purpose, subject to the guidelines outlined in the board resolution.

6. LEASE COMMITMENTS

The Society has 3 long term leases and one month to month lease with respect to its premises. Future minimum lease payments for the long term leases as at year end are as follows:

2026	<u>\$ 39,720</u>
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7. ECONOMIC DEPENDENCE

The Society, like many not for profit organizations, is dependent on funding from government agencies and donations in order to provide services. The level of services performed is dependent on the level of funding obtained.

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO

Notes to Financial Statements

Year Ended December 31, 2025

8. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of December 31, 2025.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society is not exposed to credit risks due to the fact that funding and levels of service are predetermined via grants and subsidies.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable.
