

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO
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Year Ended December 31, 2023

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Autism Society of the Regional Municipality of Wood Buffalo

We have reviewed the accompanying financial statements of Autism Society of the Regional Municipality of Wood Buffalo (the Society) that comprise the statement of financial position as at December 31, 2023, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Autism Society of the Regional Municipality of Wood Buffalo as at December 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Independent Practitioner's Review Engagement Report to the Members of Autism Society of the Regional Municipality of Wood Buffalo *(continued)*

Other Matter

The financial statements of Autism Society of the Regional Municipality of Wood Buffalo for the year ended December 31, 2022 were compiled and are presented for comparative purposes only.

Sherwood Park, Alberta
March 5, 2024

Handwritten signature in black ink, appearing to read "G. H. LLP".

CHARTERED PROFESSIONAL ACCOUNTANTS

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO**Statement of Revenues and Expenditures****Year Ended December 31, 2023**

	2023	2022
REVENUES		
Grants and subsidies	\$ 336,298	\$ 198,059
Respite care services	217,398	157,346
Fundraising income	61,809	55,895
Charitable programs fees	27,920	22,775
Donation income	27,839	52,423
Retail sales	7,627	3,834
Membership fees	2,315	1,320
	<u>681,206</u>	<u>491,652</u>
EXPENSES		
Salaries and wages	445,413	318,713
Charitable programs	76,938	55,198
Rental	70,240	47,751
Fundraising	14,274	21,641
Travel	11,307	9,513
Advertising and promotion	11,203	9,745
Utilities	11,183	9,988
Professional fees	7,386	6,614
Retail expenses	6,594	3,289
Insurance	6,178	3,996
Workers compensation board	5,760	3,528
Telephone	4,832	3,388
Office	4,749	2,326
Interest and bank charges	1,787	1,706
Amortization	1,480	-
Volunteers	716	1,071
Meals	691	3,890
Shipping	653	258
	<u>681,384</u>	<u>502,615</u>
DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS	(178)	(10,963)
OTHER INCOME		
Interest income	118	75
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (60)	\$ (10,888)

See notes to financial statements

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO
Statement of Financial Position
December 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash (Note 5)	\$ 198,757	\$ 93,582
Accounts receivable	52,296	21,981
	251,053	115,563
EQUIPMENT (Net of accumulated amortization) (Note 3)	3,431	3,128
	\$ 254,484	\$ 118,691
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 3,324	\$ 3,926
Wages payable	15,161	10,825
Deferred income (Note 4)	139,251	11,414
	157,736	26,165
 NET ASSETS		
Unrestricted fund	25,543	25,603
Internally restricted fund	71,205	66,923
	96,748	92,526
	\$ 254,484	\$ 118,691

LEASE COMMITMENTS (Note 6)

APPROVED BY THE DIRECTORS

_____ Director

_____ Director

See notes to financial statements

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO
Statement of Changes in Net Assets
Year Ended December 31, 2023

	Unrestricted Fund	Internally Restricted Fund	2023	2022
NET ASSETS - BEGINNING OF YEAR	\$ 25,603	\$ 66,923	\$ 92,526	\$ 103,414
DEFICIENCY OF REVENUES OVER EXPENSES	(60)	-	(60)	(10,888)
Excess of revenue over expenses - restricted fund	-	4,282	4,282	-
NET ASSETS - END OF YEAR	\$ 25,543	\$ 71,205	\$ 96,748	\$ 92,526

AUTISM SOCIETY OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO**Statement of Cash Flows
Year Ended December 31, 2023**

	2023	2022
OPERATING ACTIVITIES		
Deficiency of revenues over expenses	\$ (60)	\$ (10,888)
Items not affecting cash:		
Amortization of equipment	1,480	-
Excess of revenues over expenditures - restricted fund	4,282	8,222
	<u>5,702</u>	<u>(2,666)</u>
Changes in non-cash working capital:		
Accounts receivable	(30,315)	(4,947)
Accounts payable	(600)	1,576
Wages payable	4,336	2,543
Deferred income	127,837	4,999
	<u>101,258</u>	<u>4,171</u>
Cash flow from operating activities	<u>106,960</u>	<u>1,505</u>
INVESTING ACTIVITY		
Purchase of equipment	<u>(1,785)</u>	<u>(2,767)</u>
INCREASE (DECREASE) IN CASH FLOW	105,175	(1,262)
Cash - beginning of year	<u>93,582</u>	<u>94,844</u>
CASH - END OF YEAR (Note 5)	<u>\$ 198,757</u>	<u>\$ 93,582</u>